

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 11, 2022
2. SEC Identification Number
159950
3. BIR Tax Identification No.
000-240-902-000
4. Exact name of issuer as specified in its charter
CROWN ASIA CHEMICALS CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Km 33 Mac Arthur hi-way, Bo. Tuktukan Guiguinto Bulacan
Postal Code
3015
8. Issuer's telephone number, including area code
(632) 3412-06-39 to 41
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	610,639,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Crown Asia Chemicals Corporation

CROWN

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CROWN 1ST QUARTER EARNINGS UP 38%

Background/Description of the Disclosure

PSE-listed Crown Asia Chemicals Corporation (CROWN) disclosed and earnings growth 38% for the first quarter of 2022 as compared to the same period in 2021. Net Tax earnings is Php75.62 million compared to last year's 1st quarter result of Php54.74 million due to the increase in revenues across all Divisions resulting to higher profits for the period.

As CROWN continues to supply existing and new customers and infrastructure projects, it ended the quarter with revenues amounting to Php514.64 million; a growth of 25% comparing to Php410.08 million in quarter 1 last year.

The Company declared P0.10 per share for 2022 which offered average yield of approximately 5.5 to 6%, ranking among the top investments in the market and among financial institutions.

CROWN, manufacturer of world class Pipes (PVC,PPR,HDPE) and premium PVC compounds and PVC Roofing materials CROWN Pipes, have earned the preference of both infrastructure and private development projects. CROWN Pipes, had been for years used in flagship roads and expressway projects. Come this past year, CROWN Pipes have started to be used in major railway systems such as the North-South commuter Railway-Phase 1 and MRT 3. Among completed flagship infrastructure/PPP projects were NAIA expressways, CALAX, Skyway 3, MRT-7 and Clark International Airport. CROWN Pipes were also used in renewable energy telecommunications and reclamation projects.

CROWN Premium PVC Compounds are used for various product applications, foremost of which are for manufacturer of electrical wires and cables, for packaging and foot wears.

CROWN embarked on complementary product expansions with its PVC septic tanks and bathroom essentials. More related products are in the planning board with the vision to offer complete line of products for the construction industry both infrastructures and private developments. To this end, business collaborations are constantly in various active stages to achieve the desired results

The constancy and resiliency of CROWN rests on its Corporate Governance and ethical values in business dealings with all stakeholders. It is believed that the principled way of Governance and compliance will carry CROWN to next generations to come.

Other Relevant Information

PLEASE SEE ATTACHED

Filed on behalf by:

Name	Marie Grace Dalupan
Designation	AVP - Finance